Connexions module: m16973

CONFIDENCE INTERVALS: SUMMARY OF FORMULAS*

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Formula 1: General form of a confidence interval

(lower value, upper value) = (point estimate - error bound, point estimate + error bound)

Formula 2: To find the error bound when you know the confidence interval

error bound = $\frac{\text{upper value-lower value}}{2}$ error bound = upper value - point estimate OR

Formula 3: Single Population Mean, Known Standard Deviation, Normal Distribution

Use the Normal Distribution for Means¹ EBM = $z_{\frac{\alpha}{2}} \cdot \frac{\sigma}{\sqrt{n}}$ The confidence interval has the format $(\overline{x} - EBM, \overline{x} + EBM)$.

Formula 4: Single Population Mean, Unknown Standard Deviation, Student's-t Distribution Use the Student's-t Distribution with degrees of freedom df = n-1. EBM = $t_{\frac{\alpha}{2}} \cdot \frac{s}{\sqrt{n}}$

Formula 5: Single Population Proportion, Normal Distribution Use the Normal Distribution for a single population proportion $p' = \frac{x}{n}$

$$\begin{split} \mathrm{EBP} &= z_{\frac{\alpha}{2}} \cdot \sqrt{\frac{p' \cdot q'}{n}} \qquad p' + q' = 1 \\ \mathrm{The \ confidence \ interval \ has \ the \ format \ } (p' - \mathrm{EBP}, p' + \mathrm{EBP}). \end{split}$$

Formula 6: Point Estimates

 \overline{x} is a point estimate for μ p' is a point estimate for ρ s is a point estimate for σ

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^{1&}quot;Central Limit Theorem: Central Limit Theorem for Sample Means" http://cnx.org/content/m16947/latest/