Needs and desires*

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1 ECONOMIC AND MANAGEMENT SCIENCES

2 Grade 5

3 WHAT AFFECTS MY EXISTENCE?

4 Module 1

5 NEEDS AND DESIRES

6 Needs / Desires

In Grade four, ALREADY, we made an in-depth differentiation between the **needs** and **desires** of people.

(a) See if you can describe the **difference** between needs and desires in one clear sentence.

[LO 1.1]

(a) Now make a list of five of your needs and five desires.

Suppose someone wants to establish a business as a general dealer near your school. It would be very important for the owner to know what the inhabitants and the learners of the school would like to see in his shop. Let us see if your class can help him with this.

Each learner must make a list of five items that he/she would like to have in the shop.

Now take all the items and list them in two columns under the headings NEEDS and DESIRES. Consider each one carefully:

[LO 1.1]

Discuss the items in each column in your group and also discuss the longest list. Do needs get less attention?

7 Assessment

LO 1

THE ECONOMIC CYCLE The learner is able to demonstrate knowledge and understanding of the economic cycle within the context of the economic problem.

We know this when the learner:

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1.1 differentiates between the different levels of needs that people have, and explains how these might be satisfied;

1.2 identifies and describes the role of government in the use of resources and services;

1.4 differentiates beteen direct taxes (e.g. income tax) and indirect taxes (e.g. VAT, tax on petrol).

8 Memorandum

- Teachers facilitate small group discussions during which the learners formulate the difference between **needs** and **desires**.